

## **Fashion labels "Blacky Dress" and "Jean Paul" sold to an international strategic investor**

Munich, 03/10/2022 - The M&A consultancy Walther Transaction GmbH has successfully sold the brand rights of the two Berlin fashion labels "Blacky Dress" and "Jean Paul" out of insolvency proceedings to the international strategic investor ANEX from Turkey. For Walther Transaction, this is the first transaction in the distressed area in 2022. The sales process was handled by macx.® distressed, the division of Walther Transaction, which handles sales processes for insolvent small businesses digitally, efficiently and with the high probability of success which is typical for Walther Transaction.

In close cooperation with the insolvency administrator Dr. Harald Schwartz and the lawyer dr. Nora Veress from SRI Rechtsanwalts-gesellschaft mbH, the macx.® distressed team conducted a broad international approach of potentially interested parties. In a total of three qualification rounds of more than 160 potential investors were conducted. In the end, the Turkish investor ANEX, who already owns other well-known fashion brands, won the bid.

"The macx.® distressed team managed a very professional sales process and we are pleased to have won the bid for "Blacky Dress" and "Jean Paul". We see great potential in both brands," said the investor who plans to revitalize the two brands which previously generated sales of more than €20 million.

Mark Walther, managing partner of Walther Transaction and macx.® distressed: "Thanks to our expertise in distressed M&A, we have succeeded in finding a very suitable buyer for these two labels. Based on his experience in this industry, he will give new impulses to the labels that were already thought to be dead."

## **About SRI Rechtsanwaltsgesellschaft mbH:**

SRI is one of the leading law firms specializing in reorganization, restructuring and insolvency. With nine administrators, 20 lawyers and around 100 employees at offices in Nuremberg, Munich, Regensburg, Amberg, Augsburg, Ingolstadt, Landshut, Weiden and Würzburg, personal, local, flexible and efficient activity is guaranteed. Through many years of experience in the field of reorganization and liquidation trusts, corporate restructuring and the close cooperation of specialized lawyers and business economists, they create the legal and economic framework for the successful reorganization and continuation of companies or parts of companies. This leads to higher satisfaction rates and the preservation of jobs.

## **About macx.® distressed c/o Walther Transaction GmbH:**

Walther Transaction, based in Munich, Germany, is an internationally active transaction consultancy and specialist for company sales, acquisitions and buy & build activities. To date, the teams have successfully completed over 300 corporate transactions – thereof more than 60 distressed – and business development projects.

With the app **macx.® distressed**, we offer insolvency administrators or responsible shareholders whose companies are in a crisis situation an active digitally supported sales process with a very high probability of success.

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