

Successful transaction: Walther Transaction advises GFS Gesellschaft für Statistik im Gesundheitswesen on company sale to investment company Marondo

Munich, 27.01.2021 - The M&A consultancy Walther Transaction GmbH exclusively advised GFS in its search for a new suitable majority shareholder. GFS, the expert in billing and prescription audits in the healthcare sector, has found the new majority shareholder with the investment company Marondo Small Cap Growth Fund I. Within the context of the change of shareholders, the long-term private shareholders of GFS withdrew due to age. Dr. Jamshid Javdani stays with GFS as Managing Partner and, as part of the transaction, has re-invested a minority stake in the GFS Group, while Mr. Nikolaus Maier stays with the company as an authorized signatory. The parties have agreed not to disclose the amount of the investment.

In a 7-month sales process managed by Walther Transaction, Marondo qualified as the most suitable new majority shareholder from a broad field of bidders. In the closing phase, Joachim Hasselbach of Brownstone Partners, Frankfurt am Main, supported the sellers as highly experienced legal advisor in the transaction as well as in the context of the re-investment of Dr. Javdani.

Besides achieving a purchase price in line with the market all other decision criteria were very well met by Marondo. The participation of Marondo allows GFS to continue the excellent cooperation with its customers unchanged through proven management and employees, but also to realize strategic development opportunities and to accelerate the planned growth course with additional capital.

Mark Walther, Managing Partner of Walther Transaction, was very pleased with the successful transaction. "In Marondo, GFS has found an experienced investor who is committed to continuity and the continuation of the successful strategy. Out of the extensive bidding process with numerous interested parties, Marondo clearly prevailed in the end. We wish GFS and Marondo a very successful partnership."

About GFS Gesellschaft für Statistik im Gesundheitswesen:

GFS, with 145 employees in Radebeul near Dresden and Unterschleißheim near Munich, supports health insurance companies in the auditing process of prescriptions and billings of pharmacies. In doing so, GFS relies on its own high-performance digital auditing systems, which are highly reliable and scalable. This enables GFS to offer its services to large customers as well.

About Marondo:

Marondo is an investment company for fast-growing, technology-focused, medium-sized companies of the next generation in Germany, Austria and Switzerland. The company invests in companies in the classic German engineering disciplines through majority and minority transactions. This includes the industry sectors medical technology, health technology, software & IT, environmental technology, new materials, and industry 4.0. In addition to substantial expansion capital, Marondo offers liquidity solutions for existing shareholders.

About Walther Transaction:

Walther Transaction GmbH is an internationally active transaction consultancy and specialist for company sales and acquisitions based in Munich. So far the teams led by Mark Walther and Moneshia zu Eltz have successfully completed over 300 corporate transactions and business development projects. Walther Transaction has expertise in particular in the healthcare, technology, business services, industrials and construction sectors.

About Brownstone Partners:

Brownstone Partners provides legal advice to clients on M&A transactions and, in particular, to management teams in the context of buy-out scenarios.

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