PRESS RELEASE

Walther Transaction.

Walther Transaction completes its fifth acquisition in Healthcare & Tech in 2021

Munich, Sept 29, 2021 – The M&A consultancy Walther Transaction GmbH has concluded five company sales and acquisitions in the healthcare and technology sector so far in 2021.

In the most recent transaction, Walther Transaction exclusively advised the shareholders of 4voice AG, a leading speech-to-text solutions provider for healthcare facilities and hospitals in Germany, Austria and Switzerland, on their succession solution. The transaction was completed in less than five months to the high satisfaction of all eight shareholders. Speech Processing Solutions GmbH (SPS) qualified in a bidding process managed by Walther Transaction as the most suitable strategic partner from a field of international investors. SPS's portfolio includes innovative cloud and desktop software for dictation and transcription as well as best-in-class dictation devices. (Speech Processing Solutions GmbH acquires 4voice AG - Philips)

4voice main shareholder Kurt Martin was very pleased with the successful transaction and will withdraw from direct control of 4voice as part of the succession solution. However, he will accompany the further path of SPS and 4voice in an advisory capacity, in particular, within the framework of SPS's planned buy-and-build strategy: "In SPS, 4voice has found a suitable investor who is committed to continuity and expansion of our successful strategy. By joining the two companies, we will be able to offer end customers hardware, software, and service as a holistic solution in the future. I am pleased that a new majority shareholder and a "good home" have been found for all employees and that I can retire after 20 years of building up the company."

Mark Walther and Moneshia zu Eltz, partners of Walther Transaction, are pleased to facilitate ongoing transformation in the healthtech sector. "We have entered 2021 with confidence in the value of M&A in this space and look forward to systematically generate the best possible buy and sell side solutions and outcomes for our clients."

Joachim Hasselbach of Brownstone Partners, Frankfurt am Main, provided highly experienced sector-specific legal advice on the transaction on the seller's side.

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About 4voice AG:

4voice, with locations in Hirschaid (Bamberg) and Haar (Munich), offers individualized solutions for speech recognition and digital dictation for more than 36,000 users with main client groups in healthcare and legal. 4voice focuses on long-standing customer relationships and has developed into one of the most important business partners for Nuance Communications in the DACH region, Europe.

About Speech Processing Solutions GmbH:

Speech Processing Solutions is a technology company headquartered in Vienna, Austria, and global market leader for intelligent speech solutions. Worldwide, several million users work with dictation devices and technology that SPS markets under the Philips brand.

About Brownstone Partners:

Brownstone Partners provides legal advice to clients on M&A transactions and, in particular, to management teams in the context of buy-out scenarios.

About Walther Transaction GmbH:

Walther Transaction, based in Munich, Germany, is an internationally active transaction consultancy and specialist for company sales and acquisitions. To date, the teams have successfully completed over 300 corporate transactions and business development projects.

Press Contact:

Walther Transaction GmbH
Frau Karin Olliges
Tel.: +49 89 230 2141 10
olliges@walther-transaction.com
www.walther-transaction.com